ELECTRONIC TRADING SYSTEM FOR ELECTRICITY FORWARDS

ABSTRACT OF THE DISCLOSURE

A trading system and method for trading forwards among a plurality of parties is presented. The system and method include a plurality of user stations, at least one user

5   station for each of the parties, and a central computer coupled in a communications network. The central computer processes trading orders between the parties. The system implements the following features: counterparty enablement by forward term and/or region; flashing information relating to trades that is displayed on user station in different colors depending upon the source of the information; a sliding ticker display on each

10   monitor for displaying a change in a market best price (bid/offer) of a security or a notification that a trade occurred; a selectable area on the monitor for incrementing or decrementing a selected bid or offer value; a user selectable area on the monitor for executing again a trade that was just executed; a sweep trading feature for permitting a trader to sequentially aggress on a series of orders in the same forward; a spread-trading

15   feature for allowing traders to directly trade on the difference between bid prices and offer prices for corresponding orders on a primary and secondary leg/link; providing a feature for joining orders wherein a trader may add a new bid or offer that has the same terms (e.g., price and quantity) of a perceived market best bid or offer; enabling a user to temporarily suspend all of the user's orders without deleting the orders and to reactivate

20   the orders without re-entering data pertaining thereto; enabling a party to make multiple bids and offers for the same forward within the same term at varying pricing; to maintain anonymity of the parties, disabling an entire firm from trading for a set period of time after a counterparty enablement setting is changed by a user in that firm.

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